

1                                    **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3    In the Matter of the Mortgage Broker License of:

4    **Milimani Mortgage LLC**  
5    9817 S. 26th Lane  
6    Phoenix, AZ 85041

7                                    **NOTICE OF LICENSE EXPIRATION**

8            The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
9    finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
10   #0907954 for Milimani Mortgage LLC, is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee  
11   shall pay the renewal fee on or before September 30. Licenses not renewed by September 30 are  
12   suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new  
13   license is issued pursuant to this article. A person may renew a suspended license by paying the  
14   renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not  
15   received by the Superintendent and making application for renewal as prescribed by the  
16   Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted  
17   to the holder of an expired license except as provided in this article for the issuance of an original  
18   license." Milimani Mortgage LLC did not renew its license by October 31.

19           Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
20   licensed under this article." Milimani Mortgage LLC may not transact business in Arizona as a  
21   mortgage broker until such time that Milimani Mortgage LLC is licensed. Transacting business as a  
22   mortgage broker without a license is a violation of statutes and subject to administrative action by the  
23   Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of  
24   up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 19 day of November, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By: 

5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 20th day of November, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Caroline Moia, CEO  
18 Milimani Mortgage LLC  
19 9817 S. 26th Lane  
20 Phoenix, AZ 85041

21 By: 